Translation of Immediate Report

T76 Public

Bank Leumi Le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: **February 26 2020** Reference: 2020-01-019518

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on the Changes in Holdings of Interested Parties and Senior Office Holders

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings of securities of the reporting corporation only. For a report on a change in the holdings of securities of an investee company of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121

1.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
	Goldfarb Shlomo Michael
	Identity number type: ID number
	Holder's identity number: 054186556
	Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings
	Does the holder serve as a representative of other joint shareholders for reporting purposes? No
	Name of controlling shareholder of the interested party: Not relevant
	Identity number of the controlling shareholder of the interested party: Not relevant
	Citizenship/ country of incorporation or registration: <i>Individual with Israeli citizenship</i>
	Country of citizenship/ incorporation or registration:
	Security number with the Tel Aviv Stock Exchange: 6040364
	Name and type of security: PSU 2017

	Nature of change: Decreasein convertible securities due to conversion thereof into shares or due to maturity thereof
	Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.
	Is this a change through a single transaction or a number of transactions (a cumulative change): <i>A single transaction</i>
	Date of change: February 26 2020
	Price of the transaction: 0 Agorot
	Are the shares dormant shares or convertible into dormant shares? No
	Balance (as number of securities) in last report: 7,281. Percentage of the total securities of the same type in the last report: 3.77%
	Change in the number of securities: -7,281
	Current balance (as number of securities) θ . Current holding rate of the total number of securities of the same type: 0%
	Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%
	Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%
	Annotation number
2.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
	Freidman Hanan
	Identity number type: ID number
	Holder's identity number: 028765196
	Holder type: Director/CEO
	Does the holder serve as a representative of other joint shareholders for reporting purposes? <i>No</i>
	Name of controlling shareholder of the interested party: <i>Not relevant</i>
	Identity number of the controlling shareholder of the interested party: Not relevant
	Citizenship/ country of incorporation or registration: Individual with Israeli citizenship
	Country of citizenship/ incorporation or registration:
	Security number with the Tel Aviv Stock Exchange: 6040364
	Name and type of security: PSU 2017

	Nature of change: Decreasein convertible securities due to conversion thereof into shares or due to maturity thereof
	Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.
	Is this a change through a single transaction or a number of transactions (a cumulative change): <i>A single transaction</i>
	Date of change: February 26 2020
	Price of the transaction: 0 Agorot
	Are the shares dormant shares or convertible into dormant shares? No
	Balance (as number of securities) in last report: 8,017. Percentage of the total securities of the same type in the last report: 4.15%
	Change in the number of securities: -8,017
	Current balance (as number of securities) θ . Current holding rate of the total number of securities of the same type: 0%
	Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%
	Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%
	Annotation number
3.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
	Eran-Zick Hilla
	Identity number type: ID number
	Holder's identity number: 023978372
	Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings
	Does the holder serve as a representative of other joint shareholders for reporting purposes? <i>No</i>
	Name of controlling shareholder of the interested party: Not relevant
	Identity number of the controlling shareholder of the interested party: Not relevant
	Citizenship/ country of incorporation or registration: Individual with Israeli citizenship
	Country of citizenship/ incorporation or registration:
	Security number with the Tel Aviv Stock Exchange: 6040364
	Name and type of security: PSU 2017

	Nature of change: Decreasein convertible securities due to conversion thereof into shares or due to maturity thereof
	Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.
	Is this a change through a single transaction or a number of transactions (a cumulative change): <i>A single transaction</i>
	Date of change: February 26 2020
	Price of the transaction: 0 Agorot
	Are the shares dormant shares or convertible into dormant shares? No
	Balance (as number of securities) in last report: 7,281. Percentage of the total securities of the same type in the last report: 3.77%
	Change in the number of securities: -7,281
	Current balance (as number of securities) θ . Current holding rate of the total number of securities of the same type: $\theta\%$
	Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%
	Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%
	Annotation number
4.	Annotation number Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes?
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant
4.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Goldfarb Shlomo Michael Identity number type: ID number Holder's identity number: 054186556 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship

Nature of change: Increase in number of shares due to conversion of securities	
Note: The purchase or sale of shares on the stock exchange by way of a matching transaction as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an exchange transaction, while providing disclosure in the free text field that the transaction we executed in this manner.	off-
Is this a change through a single transaction or a number of transactions (a cumulative change <i>A single transaction</i>	;e):
Date of change: February 26 2020	
Price of the transaction: <i>O Agorot</i>	
Are the shares dormant shares or convertible into dormant shares? No	
Balance (as number of securities) in last report: $343,961$. Percentage of the total securities the same type in the last report: 0.02%	of
Change in the number of securities: +7,281	
Current balance (as number of securities) $351,242$. Current holding rate of the total number securities of the same type: 0.02%	of
Holding rate after the change: Of capital: 0.02% Of voting rights: 0.02%	
Holding rate after the change on a fully diluted basis: Of capital: 0.02% Of voting right 0.02%	ıts:
Annotation number	
5. Corporation's name/ surname and first name of holder in English as recorded with the Regist of Companies or in a passport:	rar
Ziv Omer	
Identity number type: ID number	
Holder's identity number: 027771419	
Holder type: Senior office holder who is not a CEO or a director, and is not an interested pa by virtue of holdings	rty
Does the holder serve as a representative of other joint shareholders for reporting purpose No	es?
Name of controlling shareholder of the interested party: Not relevant	
Identity number of the controlling shareholder of the interested party: Not relevant	
Citizenship/ country of incorporation or registration: <i>Individual with Israeli citizenship</i>	
Country of citizenship/ incorporation or registration:	
Security number with the Tel Aviv Stock Exchange: 604611	
Name and type of security: Leumi	
Nature of change: Increase in number of shares due to conversion of securities	

	Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.
	Is this a change through a single transaction or a number of transactions (a cumulative change): <i>A single transaction</i>
	Date of change: February 26 2020
	Price of the transaction: 0 Agorot
	Are the shares dormant shares or convertible into dormant shares? No
	Balance (as number of securities) in last report: $11,241$. Percentage of the total securities of the same type in the last report: 0%
	Change in the number of securities: +2,157
	Current balance (as number of securities) $13,398$. Current holding rate of the total number of securities of the same type: 0%
	Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%
	Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%
	Annotation number
6.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar
	of Companies or in a passport:
	of Companies or in a passport:
	of Companies or in a passport: Ben Zvi Bosmat Hana
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes?
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/ incorporation or registration:
	of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/ incorporation or registration: Security number with the Tel Aviv Stock Exchange: 604611

Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.

Is this a change through a single transaction or a number of transactions (a cumulative change): *A single transaction*

Date of change: February 26 2020

Price of the transaction: 0 Agorot

Are the shares dormant shares or convertible into dormant shares? No

Balance (as number of securities) in last report: 58,403. Percentage of the total securities of the same type in the last report: 0%

Change in the number of securities: +545

Current balance (as number of securities) 58,948. Current holding rate of the total number of securities of the same type: 0%

Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%

Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%

Annotation number	
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7. Corporation's name/surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:

Wilder Ein-Shay Livnat

Identity number type: ID number

Holder's identity number: 25596560

Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings

Does the holder serve as a representative of other joint shareholders for reporting purposes? No

Name of controlling shareholder of the interested party: Not relevant

Identity number of the controlling shareholder of the interested party: Not relevant

Citizenship/ country of incorporation or registration: *Individual with Israeli citizenship*

Country of citizenship/ incorporation or registration:

Security number with the Tel Aviv Stock Exchange: 604611

Name and type of security: Leumi

Nature of change: *Increase in number of shares due to conversion of securities*

Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an offexchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner. Is this a change through a single transaction or a number of transactions (a cumulative change): A single transaction Date of change: February 26 2020 Price of the transaction: O Agorot Are the shares dormant shares or convertible into dormant shares? No Balance (as number of securities) in last report: 11,549. Percentage of the total securities of the same type in the last report: 0.00% Change in the number of securities: +3,091Current balance (as number of securities) 14,640. Current holding rate of the total number of securities of the same type: 0% Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00% Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00% Annotation number 8. Corporation's name/surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Freidman Hanan Identity number type: ID number Holder's identity number: 028765196 Holder type: Director/CEO Does the holder serve as a representative of other joint shareholders for reporting purposes? Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/incorporation or registration: Security number with the Tel Aviv Stock Exchange: 604611 Name and type of security: Leumi

Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-

Nature of change: Increase in number of shares due to conversion of securities _

	exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.
	Is this a change through a single transaction or a number of transactions (a cumulative change): <i>A single transaction</i>
	Date of change: February 26 2020
	Price of the transaction: 0 Agorot
	Are the shares dormant shares or convertible into dormant shares? <i>No</i>
	Balance (as number of securities) in last report: 70,367. Percentage of the total securities of the same type in the last report: 0%
	Change in the number of securities: +8,017
	Current balance (as number of securities) 78,384. Current holding rate of the total number of securities of the same type: 0.01%
	Holding rate after the change: Of capital: 0.01% Of voting rights: 0.01%
	Holding rate after the change on a fully diluted basis: Of capital: 0.01% Of voting rights: 0.01%
	Annotation number
9.	Corporation's name/ surname and first name of holder in English as recorded with the Registrar of Companies or in a passport:
	Eran-Zick Hilla
	Identity number type: ID number
	Holder's identity number: 023978372
	Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings
	Does the holder serve as a representative of other joint shareholders for reporting purposes? <i>No</i>
	Name of controlling shareholder of the interested party: Not relevant
	Identity number of the controlling shareholder of the interested party: Not relevant
	Citizenship/ country of incorporation or registration: Individual with Israeli citizenship
	Country of citizenship/ incorporation or registration:
	Security number with the Tel Aviv Stock Exchange: 604611
	Name and type of security: Leumi
	Nature of change: Increase in number of shares due to conversion of securities

exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner. Is this a change through a single transaction or a number of transactions (a cumulative change): A single transaction Date of change: February 26 2020 Price of the transaction: 0 Agorot Are the shares dormant shares or convertible into dormant shares? No Balance (as number of securities) in last report: 48,180. Percentage of the total securities of the same type in the last report: 0.00% Change in the number of securities: +7,281Current balance (as number of securities) 55,461. Current holding rate of the total number of securities of the same type: 0.00% Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00% Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00% Annotation number ____ 10. Corporation's name/surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Omer Ziv Identity number type: ID number Holder's identity number: 027771419 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/incorporation or registration: Security number with the Tel Aviv Stock Exchange: 6040364 Name and type of security: PSU 2017 Nature of change: Decrease _____in convertible securities due to conversion thereof into shares or due to maturity thereof Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-

exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner. Is this a change through a single transaction or a number of transactions (a cumulative change): A single transaction Date of change: February 26 2020 Price of the transaction: 0 Agorot Are the shares dormant shares or convertible into dormant shares? No Balance (as number of securities) in last report: 2,157. Percentage of the total securities of the same type in the last report: 1.12% Change in the number of securities: -2,157 Current balance (as number of securities) 0. Current holding rate of the total number of securities of the same type: 0.00% Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00% Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00% Annotation number ____ 11. Corporation's name/surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Ben Zvi Bosmat Hana Identity number type: ID number Holder's identity number: 031692916 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/incorporation or registration: Security number with the Tel Aviv Stock Exchange: 6040364 Name and type of security: PSU 2017 Nature of change: Decrease _____in convertible securities due to conversion thereof into shares or due to maturity thereof Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an off-

exchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner. Is this a change through a single transaction or a number of transactions (a cumulative change): A single transaction Date of change: February 26 2020 Price of the transaction: 0 Agorot Are the shares dormant shares or convertible into dormant shares? No Balance (as number of securities) in last report: 545. Percentage of the total securities of the same type in the last report: 0.28% Change in the number of securities: -545 Current balance (as number of securities) 0. Current holding rate of the total number of securities of the same type: 0.00% Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00% Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00% Annotation number _____ 12. Corporation's name/surname and first name of holder in English as recorded with the Registrar of Companies or in a passport: Wilder Ein-Shay Livnat Identity number type: ID number Holder's identity number: 25596560 Holder type: Senior office holder who is not a CEO or a director, and is not an interested party by virtue of holdings Does the holder serve as a representative of other joint shareholders for reporting purposes? No Name of controlling shareholder of the interested party: Not relevant Identity number of the controlling shareholder of the interested party: Not relevant Citizenship/ country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/incorporation or registration: Security number with the Tel Aviv Stock Exchange: 6040364 Name and type of security: PSU 2017 Nature of change: Decrease _____in convertible securities due to conversion thereof into shares or due to maturity thereof Note: The purchase or sale of shares on the stock exchange by way of a matching transaction, as defined in the Third Part of the Stock Exchange Regulations, shall be classified as an offexchange transaction, while providing disclosure in the free text field that the transaction was executed in this manner.

Is this a change through a single transaction or a number of transactions (a cumulative change): *A single transaction*

Date of change: February 26 2020

Price of the transaction: 0 Agorot

Are the shares dormant shares or convertible into dormant shares? No

Balance (as number of securities) in last report: 3,091. Percentage of the total securities of the same type in the last report: 1.6%

Change in the number of securities: -3,091

Current balance (as number of securities) θ . Current holding rate of the total number of securities of the same type: 0.00%

Holding rate after the change: Of capital: 0.00% Of voting rights: 0.00%

Holding rate after the change on a fully diluted basis: Of capital: 0.00% Of voting rights: 0.00%

Annotation	number	

Note: If a growth value is selected due to the forced acquisition of borrowed securities or the value of a decrease due to the forced sale of borrowed securities, then borrowed securities that have not been returned to the lender have therefore become a forced purchase and forced borrowing

No. Annotation Further to the immediate report published by the Bank of March 30 2017 regarding a 1 material private offering report that was approved by the Bank's Board of Directors on March 29 2017 (reference no. 2017-01-033966) (hereinafter – the "Private Offering Report"), on April 3 2017 the Bank allocated 578,969 PSUs (hereinafter – the "2017 PSUs") to the trustee, ESOP Management and Trust Services Ltd. private company no. 51-369953-8 on behalf of the offerees as set out in the Private Offering Report (hereinafter - the The number of shares that will arise from the vesting of the allotted 2017 PSUs is based on the assumption that all 2017 PSUs that have been allotted pursuant to the Private Offering Report have fully vested, and on the assumption that the maximum possible number of shares is allotted, such that each 2017 PSU will vest into a single ordinary Bank share, of NIS 1.0 par value. The vesting of the 2017 PSUs (in three equal tranches) is subject to meeting the conditions set out in Section 1.3.4 of the Private Offering Report. Furthermore, on each vesting date, assuming that the conditions set out in Section 1.3.4 are met, as aforesaid, the Offerees will be entitled to receive the shares that will arise from the vesting of that tranche, as set out in Section 1.3.5 of the Private Offering Report. On February 26 2020, the third and last tranche vested, and Offerees were awarded 192,997 ordinary shares of the Bank. To date 578,969 2017 PSUs vested into ordinary shares that constituted the entire balance of 2017 PSUs.

1. W	as the	consideration	paid in	full at th	e time of the	ne change:	Yes
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If the entire consid	leration has no	ot been pai	d in ful	at the	time o	of the	change,	please	indicate	the	payments
completion date											

2.	If the change is in the form of signing the borrowing letter, please provide details regarding the manner of the
	borrowing completion

Explanation: The holding rates should be stated, taking into account all the securities held by the interested party.

- 3. Date and time at which the corporation first became aware of the event or matter: February 26 2020 at 12:00
- 4. Description of the actions that caused the change:

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Livnat Ein-Shay Wilder (Adv)	Secretary of the Group and of the Bank	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: click here.

This report was signed on behalf of the Bank, by Livnat Ein-Shay Wilder (Adv), Secretary of the Group and of the Bank by the power vested in her by the Board of Directors.

Reference numbers of previous documents on this subject (this inclusion does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank

34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

<u>Note:</u> English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

http://www.magna.isa.gov.il/